good management co

REAL PROPERTY MANAGEMENT SERVICES

August 4, 2022

Mission Oaks Board of Directors c/o Elaine Morris, Vice President 657 Hillside Drive Solvang, CA 934463

Re: Termination of Management Contract

Dear Elaine,

Please accept this letter as Notice of Termination of the contract between Good Management Company and Mission Oaks Owners Association effective October 31, 2022. This will allow sufficient time to secure another management company or self-manage and hire someone to do your accounting (McKenna may be interested).

I am retiring from offering condominium services; all my existing accounts will be terminated concurrently so I can focus on commercial and residential accounts until full retirement. All staff members associated with the condo division will be terminated as of October 31, 2022.

Please advise the Boards direction so we can start with the transition of books, records and accounts at the earliest opportunity. I will continue to provide service to Mission Oaks, including mailing out ballots early next week for Shareholder meeting on September 18, 2022.

Sincerely,

Carolyn C. Parks, CPM President Good Management Co.